THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

This Circular has been reviewed by Sierac Corporate Advisers Sdn. Bhd., being the Adviser to the Company for the Proposed Capital Reduction (as defined herein).

SANICHI TECHNOLOGY BERHAD
Registration No.: 200401023320 (661826-K)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED REDUCTION OF RM200.00 MILLION OF THE ISSUED SHARE CAPITAL OF SANICHI TECHNOLOGY BERHAD PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016 ("PROPOSED CAPITAL REDUCTION")

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

Adviser

SIERAC CORPORATE ADVISERS SDN. BHD.
Registration No.: 200001013247 (515853-A)

The Extraordinary General Meeting ("**EGM**") of Sanichi Technology Berhad ("**Sanichi**" or the "**Company**") will be held at Sanichi Tower, Level 9, Tower 11, Avenue 5, Bangsar South, 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Friday, 28 August 2026 at 11.00 a.m. or immediately after the conclusion of the Twenty-First Annual General Meeting of the Company to be held on the same day at 10.00 a.m. whichever is later, or at any adjournment thereof.

If you are unable to attend/participate in the EGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be deposited at the Share Registrar's office at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia or fax to 03-6201 3121 or email to ir@shareworks.com.my not less than 48 hours before the date and time for holding the EGM indicated below. The completion and lodging of the form of proxy will not preclude a shareholder from attending and voting at the EGM should the shareholder subsequently wish to do so and in such an event, the form of proxy shall be deemed to have been revoked.

Last date and time for lodging the form of proxy : Wednesday, 26 August 2026 at 11.00 a.m.
Day, date and time of the EGM : Friday, 28 August 2026 at 11.00 a.m.

This Circular is dated 29 July 2026.

Except where the context otherwise requires, the following definitions shall apply throughout this Circular (as defined herein):

Act	:	The Companies Act 2016 as amended from time to time and any re-enactment thereof
Board	:	Board of Directors of Sanichi
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
Circular	:	This circular to shareholders dated 29 July 2026 in relation to the Proposed Capital Reduction
Director(s)	:	A natural person who holds a directorship in the Company, whether in an executive or non-executive capacity, and shall have the meaning given in Section 2(1) of the Act and Section 2(1) of the Capital Markets and Services Act 2007
EGM	:	Extraordinary general meeting of Sanichi
EPS	:	Earnings per Share
ESOS	:	Existing employees' share options scheme of the Company which was effective on 19 August 2021 for a period of 5 years
ESOS Option(s)	:	Options which may be granted under the ESOS pursuant to the ESOS by-laws, where each holder of the ESOS Options can subscribe for 1 new Share for every 1 ESOS Option held
FPE	:	Financial period ended/ending
FYE	:	Financial year ended/ending
GP	:	Gross profit
High Court	:	High Court of Malaya
LAT	:	Loss after tax
LBT	:	Loss before tax
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time.
LPD	:	30 June 2026, being the latest practicable date prior to the printing of this Circular
LPS	:	Losses per Share
Marina Point Project	:	A freehold mixed-use development project located in Klebang, Melaka comprising 122 retail units and 352 small office/home office (SOHO) units, with the certificate of completion and compliance having been obtained on 18 May 2026
Maximum Scenario	:	Assuming all the 25,000,000 outstanding ESOS Options are exercised into new Shares at the exercise price of RM0.0693 and no new ESOS Options are granted prior to the completion of the Proposed Capital Reduction

Minimum Scenario	:	Assuming none of the 25,000,000 outstanding ESOS Options are exercised into new Shares and no new ESOS Options are granted prior to the completion of the Proposed Capital Reduction
NA	:	Net assets attributable to the shareholders of the Company
PPE	:	Property, plant and equipment
Proposed Capital Reduction	:	Proposed reduction of RM200,000,000 of the issued share capital of Sanichi pursuant to Section 117 of the Act
Registrar of Companies	:	The registrar designated as Chief Executive Officer of the Companies Commission of Malaysia
RM and **sen**	:	Ringgit Malaysia and sen, respectively
Sanichi or the **Company**	:	Sanichi Technology Berhad (Registration No.: 200401023320 (661826-K))
Sanichi Group or the **Group**	:	Collectively, Sanichi and its subsidiaries
SPSB	:	Sanichi Property Sdn. Bhd. (Registration No.: 201301038509 (1068338-P)), a former subsidiary of the Company which had been disposed of on 26 November 2025
Sanichi Shares or the **Shares**	:	Ordinary shares in Sanichi
SCA or the **Adviser**	:	Sierac Corporate Advisers Sdn. Bhd. (Registration No.: 200001013247 (515853-A))
Share Capital Reduction 2024	:	The previous share capital reduction exercise undertaken by the Company in 2024 for the reduction of up to RM55.00 million of its issued share capital pursuant to Section 117 of the Act

All references to "you" in this Circular are to the shareholders of Sanichi.

In this Circular, words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

Certain amounts and percentage figures included herein have been subject to rounding adjustments. Any discrepancy between the figures shown herein and figures published by the Company, such as in the quarterly results or annual reports of the Company (as the case may be), is due to rounding.

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THIS EXECUTIVE SUMMARY HIGHLIGHTS THE SALIENT INFORMATION CONTAINED IN THE MAIN CONTENT OF THIS CIRCULAR. PLEASE READ THE ENTIRE CIRCULAR CAREFULLY FOR FURTHER DETAILS ON THE PROPOSED CAPITAL REDUCTION BEFORE VOTING AT THE FORTHCOMING EGM.

PROPOSED CAPITAL REDUCTION		
Details of the Proposed Capital Reduction	:	The Proposed Capital Reduction entails the reduction of RM200.00 million of the issued share capital of the Company via the cancellation of the issued share capital which is lost and unrepresented by available assets pursuant to Section 117 of the Act. The corresponding credit arising from the Proposed Capital Reduction shall be utilised to set off against the accumulated losses of the Company as permitted by the relevant and applicable laws, the Listing Requirements, as well as the Constitution of the Company. Any balance credit after the elimination of the Company's accumulated losses will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the Board at a later date and in the best interest of the Company as permitted by the relevant authorities and applicable laws, as well as the Listing Requirements. Please refer to **Section 2** of this Circular for further details of the Proposed Capital Reduction.
Rationale for the Proposed Capital Reduction	:	The Proposed Capital Reduction is being undertaken to eliminate the accumulated losses reflected at the Group level to better reflect its financial position. The resultant retained earnings upon completion of the Proposed Capital Reduction are intended to provide a buffer against any unforeseen future losses that may be incurred by the Group and to reduce the likelihood of undertaking further capital reductions in the event of unexpected losses. The Proposed Capital Reduction will also enable the Company and the Group to rationalise their financial positions by reducing the accumulated losses of the Company. This is expected to enhance both the Company's and the Group's credibility with, amongst others, their bankers, customers, suppliers and investors. Please refer to **Section 3** of this Circular for further information on the rationale for the Proposed Capital Reduction.
Approvals required	:	The Proposed Capital Reduction is subject to the approval being obtained from the shareholders of Sanichi at the forthcoming EGM. Please refer to **Section 5** of this Circular for further information.
Inter-conditionality	:	The Proposed Capital Reduction is not conditional upon any other corporate exercise undertaken or to be undertaken by the Company.
Directors' statement and recommendation	:	After having considered all aspects of the Proposed Capital Reduction, including but not limited to the rationale and effects of the Proposed Capital Reduction, the Board is of the opinion that the Proposed Capital Reduction is in the best interest of the Company. Accordingly, the Board recommends that you **vote in favour** of the special resolution in respect of the Proposed Capital Reduction to be tabled at the Company's forthcoming EGM.

SANICHI TECHNOLOGY BERHAD
Registration No.: 200401023320 (661826-K)
(Incorporated in Malaysia)

Registered Office:
Unit 27.2, Menara 1MK
Kompleks 1 Mont Kiara
No.1, Jalan Kiara, Mont Kiara
50480 Kuala Lumpur
Malaysia

29 July 2026

BOARD OF DIRECTORS

Dato' Abd Halim Bin Abd Hamid *(Non-Independent Non-Executive Chairman)*
Dato' Sri Dr. Pang Chow Huat *(Group Managing Director)*
Yong Ket Inn *(Independent Non-Executive Director)*
Ong Tee Kein *(Non-Independent Non-Executive Director)*
Datin Erdawaty Binti Mohamed *(Independent Non-Executive Director)*

To: Shareholders of Sanichi

Dear Sir/Madam,

PROPOSED CAPITAL REDUCTION

---

1. INTRODUCTION

On 16 June 2026, SCA had, on behalf of the Board, announced that the Company proposed to undertake the Proposed Capital Reduction.

Further details of the Proposed Capital Reduction are set out in the ensuing sections of this Circular.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE RELEVANT INFORMATION ON THE PROPOSED CAPITAL REDUCTION AND TO SET OUT THE VIEWS AND RECOMMENDATION OF THE BOARD ON THE PROPOSED CAPITAL REDUCTION, AS WELL AS TO SEEK YOUR APPROVAL FOR THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CAPITAL REDUCTION TO BE TABLED AT THE FORTHCOMING EGM. THE NOTICE OF EGM AND THE FORM OF PROXY ARE ENCLOSED IN THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDICES CONTAINED HEREIN BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CAPITAL REDUCTION AT THE FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED CAPITAL REDUCTION

The Proposed Capital Reduction entails the reduction of RM200.00 million of the issued share capital of the Company via the cancellation of the issued share capital which is lost and unrepresented by available assets pursuant to Section 117 of the Act. The Proposed Capital Reduction is undertaken pursuant to Section 117 of the Act, which allows the Company to implement the Proposed Capital Reduction by way of the solvency statement procedure without the need to obtain court approval under Section 116 of the Act. As the Directors are able to make the requisite solvency statement, the Proposed Capital Reduction may be implemented in a more efficient and cost-effective manner.

The corresponding credit arising from the Proposed Capital Reduction shall be utilised to set off against the accumulated losses of the Company as permitted by the relevant and applicable laws, the Listing Requirements, as well as the Constitution of the Company. Any balance credit after the elimination of the Company's accumulated losses will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the Board at a later date and in the best interest of the Company as permitted by the relevant authorities and applicable laws, as well as the Listing Requirements.

As at the LPD, the Company has:

(i) an issued share capital of RM293,152,909 comprising 164,308,228 Sanichi Shares; and

(ii) 25,000,000 outstanding ESOS Options at the exercise price of RM0.0693.

As at the LPD, the Company does not have any treasury shares and has undertaken not to grant any further ESOS Options until the completion of the Proposed Capital Reduction.

For illustrative purposes only, the pro forma effects of the Proposed Capital Reduction on the accumulated losses of Sanichi Group based on its latest audited consolidated financial statements as at 31 March 2025 and the 12-month unaudited consolidated financial statements as at 31 March 2026 are set out below:

	Audited		**Unaudited**	
	As at 31 March 2025		**As at 31 March 2026**	
	Company	**Group**	**Company**	**Group**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Retained earnings/ (accumulated losses)	7,111	(57,898)	[(1)](10,753)	(88,531)
Add:				
Credit arising from the Proposed Capital Reduction	200,000	200,000	200,000	200,000
Less:				
Estimated expenses for the Proposed Capital Reduction	(85)	(85)	(85)	(85)
Resultant retained earnings	**207,026**	**142,017**	**189,162**	**111,384**

Note:

(1) The Company recorded accumulated losses of RM10.75 million as at 31 March 2026, as opposed to retained earnings of RM7.11 million as at 31 March 2025, mainly due to the impairment on amount owing from SPSB amounting to approximately RM29.20 million.

The Group's accumulated losses were mainly attributable to losses incurred by the Group over the past financial years as a result of, amongst others, gross losses, depreciation of PPE and loss on investment in quoted shares.

The summary and commentaries of the financial information of the Group for the audited FYE 31 December 2022, 15-month FPE 31 March 2024 and FYE 31 March 2025, as well as the unaudited FYE 31 March 2026 are set out in **Appendix I** of this Circular.

Subject and subsequent to the approval of the Proposed Capital Reduction by the shareholders of the Company at the forthcoming EGM by way of special resolution, the Company shall, pursuant to Section 117 of the Act, within 7 days from the date of the passing of the special resolution:

(i) notify the Director General of the Inland Revenue Board and the Registrar of Companies of the passing of the said special resolution;

(ii) lodge the solvency statement made by the Directors with the Registrar of Companies; and

(iii) advertise a notice of the Proposed Capital Reduction in one widely circulated newspaper in Malaysia in the national language and one widely circulated newspaper in Malaysia in the English language.

Pursuant to Section 118 of the Act, any creditor of the Company may, within 6 weeks from the date of the special resolution, apply to the High Court for the cancellation of the special resolution. If no application for cancellation of the special resolution is made under Section 118 of the Act for the Proposed Capital Reduction to take effect within 6 weeks from the date of the special resolution, the Company shall lodge with the Registrar of Companies, after the end of 6 weeks and before the end of 8 weeks from the date of the special resolution, the relevant documents as prescribed under Section 119(1) of the Act.

The Proposed Capital Reduction will be effective when the Registrar of Companies has recorded the information lodged in the appropriate register pursuant to Section 119(3) of the Act. The notice confirming the reduction of share capital issued by the Registrar of Companies shall be conclusive evidence that all the requirements of the Act have been complied with, in accordance with Section 119(4) of the Act. An immediate announcement will be made on the effective date of the Proposed Capital Reduction.

For the avoidance of doubt, the Proposed Capital Reduction will not result in:

(a) any adjustment to the market price of Sanichi Shares;

(b) any change in the total number of Sanichi Shares in issue or the number of Sanichi Shares held by the Company's existing shareholders;

(c) any payment to the Company's shareholders; and

(d) any cash outflow or change in the NA of Sanichi Group, save for the estimated expenses to be incurred in relation to the Proposed Capital Reduction.

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2.1 Details of the Share Capital Reduction 2024

For information, the Company had previously undertaken the Share Capital Reduction 2024 to eliminate the accumulated losses of the Company and the Group. At that time, the accumulated losses of the Company and the Group had arisen since FYE 31 December 2017 due to continuous net losses incurred from its business operations over the years.

The details of the Share Capital Reduction 2024, including but not limited to the accumulated losses sum, total credit arising from the exercise and the resultant retained earnings at the material time, are set out below:

	Audited		**Unaudited**	
	As at 31 March 2024		**As at 30 June 2024**	
	Company	**Group**	**Company**	**Group**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Accumulated losses	(44,029)	(92,359)	(44,088)	(93,928)
Add:				
Credit arising from the Share Capital Reduction 2024	55,000	55,000	55,000	55,000
Less:				
Estimated expenses for the proposals (1)	(280)	(280)	(280)	(280)
Resultant retained earnings/ (accumulated losses)	**10,691**	**(37,639)**	**10,632**	**(39,208)**

Note:

(1) Comprising the Share Capital Reduction 2024, share consolidation and variation to the utilisation of proceeds previously raised from rights issue. Please refer to the circular of the Company dated 1 November 2024 for further information.

For information, the Company had completed the Share Capital Reduction 2024 on 3 February 2025. While the approval obtained for the Share Capital Reduction 2024 was for an amount of up to RM55.00 million, the actual reduction of the Company's share capital effected pursuant thereto amounted to approximately RM44.03 million. This was because the Company only intended to reduce its share capital to the extent necessary to eliminate its accumulated losses as at 31 March 2024, which amounted to approximately RM44.03 million. Accordingly, the Company did not effect the full approved amount of RM55.00 million.

The continued accumulation of losses that has prompted the Company to undertake the Proposed Capital Reduction after the Share Capital Reduction 2024 is primarily due to net losses of RM18.81 million and RM30.37 million incurred by the Group for the FYE 31 March 2025 and FYE 31 March 2026, respectively. Please refer to **Appendix I** of this Circular for further details.

The Group's net losses for the FYE 31 March 2025 were mainly due to impairment losses on investment of approximately RM3.53 million and impairment loss on receivables of approximately RM2.21 million, while the Group's net losses for the FYE 31 March 2026 were further attributable to impairment loss on receivables of approximately RM30.04 million. The higher impairment losses on receivables recognised for the FYE 31 March 2026 mainly arose from an impairment of approximately RM29.20 million in respect of an amount owing by SPSB, a former subsidiary of the Company which had been disposed of on 26 November 2025. The details of the proposed disposal of SPSB had been announced by the Company on 31 October 2025, 4 November 2025 and 26 November 2025 respectively. The impairment was recognised after assessing the recoverability of the outstanding receivable based on the SPSB's net liabilities position and financial condition.

For information, the accumulated losses were also attributable to the Group's consistently high cost of sales and administrative expenses, which were largely necessary to support its existing business operations, including the operational infrastructure, workforce and compliance functions. While the Group continued to incur these costs to maintain its operations and support its future

growth initiatives, the Group's fixed operating cost base remained relatively high in relation to its revenue. Cost of sales primarily comprised construction costs, sales commissions, material costs and staff costs directly attributable to the Marina Point Project, as well as amortisation and depreciation of production assets. Administrative expenses principally comprised employee benefits, professional and regulatory fees, depreciation, and other corporate overheads.

The Proposed Capital Reduction by RM200.00 million was determined by the Board after taking into consideration the following:

(a) the Group's audited accumulated losses as at 31 March 2025 of RM57.90 million and the unaudited accumulated losses as at 31 March 2026 of RM88.53 million;

(b) the actual credit of RM44.03 million arising from the Share Capital Reduction 2024 was insufficient to fully eliminate the accumulated losses at the Group level in light of the substantial net losses of RM18.81 million incurred by the Group during the FYE 31 March 2025; and

(c) the need to provide for a surplus credit upon eliminating the accumulated losses of the Group. In determining the amount of the Proposed Capital Reduction, the Board has also taken into consideration the operational uncertainties affecting the Group's principal business segments. In particular, the Group's future financial performance remains dependent on its ability to secure new orders for its precision mould segment and to achieve the targeted sales for its property development segment. Any delay in securing new business opportunities, lower-than-expected sales or other operational challenges may adversely affect the Group's future financial performance. Accordingly, the Board considers it prudent to maintain a sufficient level of resultant retained earnings to act as a buffer in light of the Group's potential future losses and funding requirements.

2.2 Steps taken or to be taken to improve the financial condition of the Group

As at the LPD, the Group has undertaken and intends to continue implementing several initiatives to improve its financial condition, which include, amongst others, the following:

(i) the Group has strengthened its credit risk management framework by implementing a more stringent upfront credit evaluation and scoring system for all customer accounts to better assess customers' creditworthiness before extending credit. In addition, the Group has reviewed and, where appropriate, shortened its credit terms to facilitate earlier collection efforts. The Group has also enhanced its debt recovery process by establishing a dedicated internal recovery team to expedite the recovery of long-outstanding receivables. Collectively, these measures are expected to improve the quality of the Group's receivables portfolio, reduce its exposure to higher-risk customers, facilitate earlier intervention on overdue receivables and mitigate future credit losses.

Following the implementation of the enhanced credit risk management framework, the Group did not recognise any impairment losses on contract assets or trade receivables for the FYE 31 March 2026, compared with impairment losses on contract assets and trade receivables of approximately RM0.12 million and RM0.15 million, respectively, for the FYE 31 March 2025;

(ii) the Group has implemented various cost optimisation initiatives aimed at improving profitability, including renegotiating procurement agreements for raw materials, streamlining administrative processes through digitalisation and optimising manpower utilisation; and

(iii) as part of the Group's ongoing efforts to streamline its operations and strengthen its financial position, the Company had on 31 October 2025 entered into a share sale agreement for the disposal of its entire equity interest in SPSB for a cash consideration of RM500,000, which was completed on 26 November 2025. The disposal enables the Group to reallocate its resources to better focus on its core operations.

In addition, the Group has undertaken and intends to implement the following initiatives for its property development segment:

(i) the Group has enhanced its project planning, monitoring and management processes, including closer monitoring of project progress against construction timelines to improve project execution, minimise the risk of delays and reduce the likelihood of liquidated ascertained damages arising from project delays;

(ii) the Group intends to accelerate the sale of its existing inventory of 143 unsold property units, comprising 66 retail units and 77 small office/home office (SOHO) units within the Marina Point Project, through targeted sales and marketing initiatives to monetise its existing property inventory. The sale of these units is expected to generate aggregate gross proceeds of approximately RM26.00 million, subject to prevailing market conditions and the timing of sales. The proceeds are expected to improve the Group's cash flow, strengthen its working capital position and provide additional financial resources to support its business operations; and

(iii) in the event that any of the 66 retail units within the Marina Point Project remain unsold, the Group intends to lease them to generate a stable and recurring source of revenue through rental income and related service charges. The retail units are expected to generate an average monthly rental of approximately RM2,500 per unit, depending on factors such as unit size and tenant requirements. Assuming an occupancy rate of 80%, the 66 retail units are expected to generate aggregate gross rental income of approximately RM132,000 per month. Nevertheless, the actual rental income will depend on prevailing market conditions, occupancy rates, lease terms and the timing of tenant onboarding.

For the precision mould segment, the Group intends to enhance the operational efficiency by focusing on higher-margin custom orders and adopting a production model that aligns its production capacity with secured purchase orders. This initiative is expected to improve inventory management, reduce inventory holding costs and minimise the risk of future inventory write-offs.

Notwithstanding the above, the Group will continue to explore suitable business opportunities, strategic collaborations and other initiatives to strengthen its operations and financial position. The Board is of the opinion that the above initiatives are expected to contribute positively towards improving the financial position of the Group.

3. RATIONALE FOR THE PROPOSED CAPITAL REDUCTION

The Proposed Capital Reduction is being undertaken to eliminate the accumulated losses reflected at the Group level to better reflect its financial position. The resultant retained earnings upon completion of the Proposed Capital Reduction are intended to provide a buffer against any unforeseen future losses that may be incurred by the Group and to reduce the likelihood of undertaking further capital reductions in the event of unexpected losses. The Group's financial performance remains dependent on its ability to secure new orders for its precision mould segment and to achieve the targeted sales for its property development segment. Any delays in securing new business opportunities, lower-than-expected sales, or other operational challenges may adversely affect the Group's future financial performance. Accordingly, the resultant retained earnings will provide the Group with more flexibility in its capital management moving forward.

While the Share Capital Reduction 2024 eliminated the accumulated losses of the Company at the Company level, the credit arising from the Share Capital Reduction 2024 was insufficient to fully eliminate the Group's accumulated losses. Accordingly, accumulated losses continue to be reflected at the Group level, necessitating the Proposed Capital Reduction.

The Proposed Capital Reduction will also enable the Company and the Group to rationalise their financial positions by reducing the accumulated losses of the Company. This is expected to enhance both the Company's and the Group's credibility with, amongst others, their bankers, customers, suppliers and investors.

4. EFFECTS OF THE PROPOSED CAPITAL REDUCTION

For illustration purposes, the pro forma effects of the Proposed Capital Reduction are presented based on the following scenarios:

Minimum Scenario : Assuming none of the 25,000,000 outstanding ESOS Options are exercised into new Shares and no new ESOS Options are granted prior to the completion of the Proposed Capital Reduction

Maximum Scenario : Assuming all the 25,000,000 outstanding ESOS Options are exercised into new Shares at the exercise price of RM0.0693 and no new ESOS Options are granted prior to the completion of the Proposed Capital Reduction

4.1 Share capital

The pro forma effects of the Proposed Capital Reduction on the issued share capital of the Company are as follows:

	Minimum Scenario		**Maximum Scenario**	
	No. of Shares	**Share capital**	**No. of Shares**	**Share capital**
	'000	**RM'000**	**'000**	**RM'000**
Issued share capital as at the LPD	164,308	293,153	164,308	293,153
New Shares to be issued pursuant to the ESOS	-	-	25,000	(1) 2,078
	164,308	293,153	189,308	295,231
Less:				
To be cancelled pursuant the Proposed Capital Reduction	-	(200,000)	-	(200,000)
Issued share capital after the Proposed Capital Reduction	**164,308**	**93,153**	**189,308**	**95,231**

Note:

(1) Assuming full exercise of all the ESOS Options at the exercise price of RM0.0693 per ESOS Option.

4.2 Substantial shareholders' shareholdings

The Proposed Capital Reduction will not have any effect on the substantial shareholders' shareholdings in the Company.

4.3 Earnings/Losses and EPS/LPS

The Proposed Capital Reduction will not have any material effect on the Group's earnings/losses and EPS/LPS for the FYE 31 March 2027.

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4.4 NA, NA per Share and gearing

The pro forma effects of the Proposed Capital Reduction on the NA, NA per Share and gearing of the Group based on the audited consolidated financial statements of the Group as at 31 March 2025 and on the assumption that the Proposed Capital Reduction had been effected on that date are as follows:

Minimum Scenario

		(I)	**(II)**
	Audited as at 31 March 2025	**(1) After the subsequent events up to the LPD**	**After (I) and the Proposed Capital Reduction**
	RM'000	**RM'000**	**RM'000**
Share capital	293,153	293,153	93,153
Foreign exchange reserves	126	126	126
ESOS Option reserves	-	345	345
(Accumulated losses) / retained earnings	(57,898)	(58,243)	(2) 141,672
Equity attributable to shareholders / NA	**235,381**	**235,381**	**235,296**
Non-controlling interests	9,477	9,477	9,477
Total equity	**244,858**	**244,858**	**244,773**
No. of Shares in issue ('000)	164,308	164,308	164,308
NA per Share (RM)	1.43	1.43	1.43
Total borrowings (RM'000)	29,922	29,922	29,922
Gearing (times) (3)	0.13	0.13	0.13

Notes:

(1) After accounting for the creation of the ESOS Options reserve pursuant to the granting of 25,000,000 ESOS Options to eligible directors and employees on 24 June 2026, based on the fair value of RM0.0138 per ESOS Option as determined using Bloomberg's trinomial option pricing model.

(2) After setting off RM200.00 million from the Company's accumulated losses due to the cancellation of the Company's issued share capital and deducting the estimated expenses of approximately RM0.08 million in relation to the Proposed Capital Reduction.

(3) Computed based on total borrowings divided by equity attributable to shareholders/NA.

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Maximum Scenario

	Audited as at 31 March 2025	(I) [1] After the subsequent events up to the LPD	(II) [2] After (I) and assuming full exercise of the ESOS Options	(III) After (II) and the Proposed Capital Reduction
	RM'000	**RM'000**	**RM'000**	**RM'000**
Share capital	293,153	293,153	295,230	95,230
Foreign exchange reserves	126	126	126	126
ESOS Option reserves	-	345	-	-
(Accumulated losses) / retained earnings	(57,898)	(58,243)	(58,243)	[3] 141,672
Equity attributable to shareholders / NA	**235,381**	**235,381**	**237,113**	**237,028**
Non-controlling interests	9,477	9,477	9,477	9,477
Total equity	**244,858**	**244,858**	**246,590**	**246,505**
No. of Shares in issue ('000)	164,308	164,308	189,308	189,308
NA per Share (RM)	1.43	1.43	1.25	1.25
Total borrowings (RM'000)	29,922	29,922	29,922	29,922
Gearing (times) [4]	0.13	0.13	0.13	0.13

Notes:

(1) After accounting for the creation of the ESOS Options reserve pursuant to the granting of 25,000,000 ESOS Options to eligible directors and employees on 24 June 2026, based on the fair value of RM0.0138 per ESOS Option as determined using Bloomberg's trinomial option pricing model.

(2) Assuming full exercise of the 25,000,000 ESOS Options are exercised into new Shares at the exercise price of RM0.0693.

(3) After setting off RM200.00 million from the Company's accumulated losses due to the cancellation of the Company's issued share capital and deducting the estimated expenses of approximately RM0.08 million in relation to the Proposed Capital Reduction.

(4) Computed based on total borrowings divided by equity attributable to shareholders/NA.

4.5 Convertible securities

Save for the 25,000,000 outstanding ESOS Options granted by the Company, the Company does not have any other convertible securities as at the LPD. The Proposed Capital Reduction will not result in any adjustment to the market price and exercise price and/or the number of the outstanding and ESOS Options.

5. APPROVALS REQUIRED

The Proposed Capital Reduction is subject to the approval being obtained from the shareholders of Sanichi at the forthcoming EGM.

For the avoidance of doubt, the Proposed Capital Reduction does not require approval from any other authorities or parties, and is not subject to the approval of the High Court as it is carried out pursuant to Section 117 of the Act. However, for the Proposed Capital Reduction to take effect, the Registrar of Companies will need to record the information lodged in the appropriate register pursuant to Section 119(3) of the Act.

6. INTER-CONDITIONALITY

The Proposed Capital Reduction is not conditional upon any other corporate exercise undertaken or to be undertaken by the Company.

7. CORPORATE EXERCISES ANNOUNCED BUT PENDING COMPLETION

Save for the Proposed Capital Reduction, there are no other corporate exercises which have been announced but are pending completion as at the date of this Circular.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders, chief executive of the Company and/or persons connected with them has any interest, direct and indirect, in the Proposed Capital Reduction.

9. DIRECTORS' STATEMENT AND RECOMMENDATION

After having considered all aspects of the Proposed Capital Reduction, including but not limited to the rationale and effects of the Proposed Capital Reduction, the Board is of the opinion that the Proposed Capital Reduction is in the best interest of the Company.

Accordingly, the Board recommends that you **vote in favour** of the special resolution in respect of the Proposed Capital Reduction to be tabled at the Company's forthcoming EGM.

10. ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to all required approvals being obtained, the Proposed Capital Reduction is expected to be completed in the fourth (4th) quarter of 2026.

The indicative timeline of events in relation to the Proposed Capital Reduction is set out as follows:

Tentative timeline	Events
August 2026	EGM
October 2026	• Lodgement of documents with the Registrar of Companies for the Proposed Capital Reduction • Effective date of the Proposed Capital Reduction (1)

Note:

(1) Subject to receipt of notice of confirming reduction of share capital from the Registrar of Companies.

11. EGM

The EGM will be held at Sanichi Tower, Level 9, Tower 11, Avenue 5, Bangsar South, 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on the date and time indicated below or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the special resolution, with or without any modifications, to give effect to the Proposed Capital Reduction.

Day, date and time of the EGM	:	Friday, 28 August 2026 at 11.00 a.m. or immediately after the conclusion of the Twenty-First Annual General Meeting of the Company to be held on the same day at 10.00 a.m. whichever is later, or at any adjournment thereof

If you are unable to attend/participate in the EGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be deposited at the Share Registrar's office at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia or fax to 03-6201 3121 or email to ir@shareworks.com.my not less than 48 hours before the date and time of the EGM. The completion and lodging of the form of proxy will not preclude a shareholder from attending and voting at the EGM should the shareholder subsequently wish to do so and in such an event, the form of proxy shall be deemed to have been revoked.

12. FURTHER INFORMATION

You are advised to refer to the appendices set out in this Circular for further information.

Yours faithfully,
For and on behalf of the Board of
SANICHI TECHNOLOGY BERHAD

Dato' Sri Dr. Pang Chow Huat
Group Managing Director

The summary of the financial information of the Group for the audited FYE 31 December 2022, 15-month FPE 31 March 2024 and FYE 31 March 2025, as well as the unaudited consolidated financial statements for the FYE 31 March 2026 are as follows:

	Audited			Unaudited
	FYE 31 December 2022 (Restated)	**(1) 15-month FPE 31 March 2024**	**FYE 31 March 2025**	**FYE 31 March 2026**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	16,452	20,957	16,573	16,924
GP	(5,840)	4,637	(6,844)	(2,114)
LBT	(23,635)	(19,581)	(18,326)	(30,219)
LAT	(23,294)	(19,801)	(18,811)	(30,366)
LAT attributable to the owners of the Company	(23,359)	(20,052)	(18,802)	(30,632)
Total borrowings (2)	37,369	33,855	29,922	26,250
Shareholders' funds/NA	279,074	259,344	244,858	214,282
Share capital	332,886	332,886	293,153	293,153
No. of Shares in issue ('000)	1,403,096	1,403,096	(3) 164,308	164,308
Weighted average no. of Shares in issue ('000)	1,403,096	1,403,096	142,409	142,409
NA per Share (RM) (4)	0.20	0.18	1.49	1.30
Basic LPS (sen) (5)	(1.66)	(1.43)	(13.20)	(21.51)
Current ratio (times)	7.14	12.82	13.70	18.12
Gearing ratio (times)	0.13	0.13	0.12	0.12

Notes:

(1) The Board had on 18 December 2023 announced the change of the Company's financial year end from 31 December to 31 March, hence covering a period of 15 months from 1 January 2023 to 31 March 2024.

(2) Total borrowings comprise bank borrowings, hire purchase payables and lease liabilities.

(3) The decrease in number of Shares in issue for the FYE 31 March 2025 was attributable to the share consolidation of every 10 Shares in Sanichi into 1 Sanichi Share, which took effect on 16 December 2024.

(4) Computed by dividing the shareholders' funds/NA with the total number of Shares in issue in the respective FYE/FPE.

(5) Computed by dividing the LAT attributable to owners of the Company with the weighted average number of Shares in issue for the respective FYE/FPE.

Commentaries:

(i) Comparison between audited 15-month FPE 31 March 2024 (annualised) and audited FYE 31 December 2022

The Group's revenue increased by approximately RM0.32 million or 1.95% from approximately RM16.45 million for the FYE 31 December 2022 to approximately RM20.96 million (annualised revenue: RM16.77 million) for the 15-month FPE 31 March 2024, mainly arising from higher percentage of completion for the Marina Point Project. Notwithstanding this, the increase in revenue was partially offset by the decline in plastic moulding business arising from lower orders from automobile customers.

The Group recorded a GP of approximately RM4.64 million (annualised GP: RM3.71 million) for 15-month FPE 31 March 2024, as opposed to a gross loss of approximately RM5.84 million for the FYE 31 December 2022, primarily due to the higher revenue as set out above coupled with the increase in sales of higher margin products.

The Group recorded an LAT of approximately RM19.80 million (annualised LAT: RM15.84 million) for 15-month FPE 31 March 2024, representing an improvement of approximately RM7.45 million or 31.99% from the LAT of approximately RM23.29 million in for the FYE 31 December 2022. The decrease in LAT was in line with the GP recorded as set out above.

(ii) Comparison between audited FYE 31 March 2025 and audited 15-month FPE 31 March 2024 (annualised)

The Group's revenue decreased by approximately RM0.20 million or 1.19% from approximately RM20.96 million (annualised: RM16.77 million) for 15-month FPE 31 March 2024, to approximately RM16.57 million for the FYE 31 March 2025, mainly attributable to lower revenue generated from the property development and precision mould segments.

The Group recorded a gross loss of approximately RM6.84 million for the FYE 31 March 2025, as opposed to a gross profit of approximately RM4.64 million (annualised GP: RM3.71 million) for 15-month FPE 31 March 2024, primarily due to an increase in cost of sales in relation to the Marina Point Project of approximately RM4.75 million, an adjustment in sales commission of approximately RM3.15 million for 15-month FPE 31 March 2024, and an increase in liquidated ascertained damages of approximately RM1.04 million.

The Group recorded an LAT of approximately RM18.81 million for the FYE 31 March 2025, representing an increase in LAT of approximately RM2.97 million or 18.75% compared to the LAT of approximately RM19.80 million (annualised LAT: RM15.84 million) for 15-month FPE 31 March 2024. The higher LAT for the FYE 31 March 2025 was mainly due to liquidated ascertained damages of approximately RM1.71 million and impairment losses on investment of approximately RM3.53 million.

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(iii) Comparison between unaudited FYE 31 March 2026 and audited FYE 31 March 2025

The Group's revenue increased by approximately RM0.35 million or 2.11% from approximately RM16.57 million for the FYE 31 March 2025, to approximately RM16.92 million for the FYE 31 March 2026, mainly attributable to higher revenue generated from the property development segment.

The Group recorded a gross loss of approximately RM2.11 million for the FYE 31 March 2026, representing an improvement of RM4.73 million or 69.15% from a gross loss of RM6.84 million in FYE 31 March 2025. The improvement was primarily due to reductions in liquidated ascertained damages and sales commission expenses of approximately RM1.20 million and RM0.30 million, respectively.

The Group recorded an LAT of approximately RM30.37 million for the FYE 31 March 2026, representing an increase in LAT by approximately RM11.56 million or 61.46% compared to approximately RM18.81 million for the FYE 31 March 2025. The higher LAT was primarily due to the impairment loss on receivables of approximately RM30.04 million, which mainly arose from an impairment of approximately RM29.20 million in respect of an amount owing by SPSB, a former subsidiary of the Company which had been disposed of on 26 November 2025. The details of the proposed disposal of SPSB had been announced by the Company on 31 October 2025, 4 November 2025 and 26 November 2025 respectively. The impairment was recognised after assessing the recoverability of the outstanding receivable based on the SPSB's net liabilities position and financial condition.

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1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board, and the Directors collectively and individually accept full responsibility for the accuracy of the information contained herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement herein misleading or incorrect.

2. CONSENT

SCA, as the Adviser for the Proposed Capital Reduction, has given and has not subsequently withdrawn its written consent to the inclusion in this Circular of its name and all references thereto in the form and context in which they appear in this Circular.

3. CONFLICT OF INTEREST

As at the LPD, SCA has confirmed that there is no conflict of interest which exists or is likely to exist in its capacity as the Adviser for the Proposed Capital Reduction.

4. MATERIAL CONTRACTS

As at the LPD, save as disclosed below, the Board confirmed that there are no other material contracts (not being contracts entered into in the ordinary course of business) which have been entered into by the Group within two (2) years immediately preceding the date of this Circular:

(i) On 31 October 2025, the Company entered into a share sale agreement ("**SSA**") with Rosli Bin Azad Khan for the disposal of 14,000,000 ordinary shares, representing its entire equity interest in SPSB, for a cash consideration of RM500,000. The disposal was completed on 26 November 2025.

5. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

As at the LPD, the Board confirmed that the Group is not involved in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened, or of any facts likely to give rise to any proceedings, which might materially and adversely affect the business or financial position of the Group.

6. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of Sanichi at Unit 27.2, Menara 1MK, Kompleks 1 Mont Kiara, No.1, Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur during normal business hours from 9.00 a.m. to 5.00 p.m. from Monday to Friday (excluding public holidays) for the period commencing from the date of this Circular up to and including the date of the forthcoming EGM:

(i) the Constitution of Sanichi;

(ii) Sanichi's audited consolidated financial statements for the FYE 31 December 2022, 15-month FPE 31 March 2024 and FYE 31 March 2025, as well as the unaudited consolidated financial statements for the FYE 31 March 2026;

(iii) the letter of consent and conflict of interest as referred to in **Sections 2** and **3** of this **Appendix II**; and

(iv) the SSA referred to in **Section 4** of this **Appendix II**.

SANICHI TECHNOLOGY BERHAD
Registration No.: 200401023320 (661826-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Sanichi Technology Berhad ("**Sanichi**" or the "**Company**") will be held at Sanichi Tower, Level 9, Tower 11, Avenue 5, Bangsar South, 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Friday, 28 August 2026 at 11.00 a.m. or immediately after the conclusion of the Twenty-First Annual General Meeting of the Company to be held on the same day at 10.00 a.m. whichever is later, or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF RM200.00 MILLION OF THE ISSUED SHARE CAPITAL OF SANICHI TECHNOLOGY BERHAD PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016 ("PROPOSED CAPITAL REDUCTION")

"**THAT** subject to the approvals of the relevant authorities and/or parties being obtained, where required, approval be and is hereby given to the Company to reduce the issued share capital of the Company via the cancellation of the issued share capital which is lost and unrepresented by available assets of RM200.00 million pursuant to Section 117 of the Companies Act 2016. The corresponding credit of RM200.00 million arising from such cancellation will be utilised to set off against the accumulated losses of the Company. Any balance credit after the elimination of the Company's accumulated losses will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the Board of Directors of Sanichi ("**Board**") at a later date and in the best interest of the Company as permitted by the relevant authorities and applicable laws, as well as the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**");

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts and things and to execute all necessary documents to give full effect and to complete the Proposed Capital Reduction, with full powers to assent to any conditions or make any modifications, variations and/or amendments as may be required or imposed by the relevant authorities and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Capital Reduction."

By Order of the Board

FOO SIEW LOON (MAICSA 7006874)
(SSM PC NO. 202008002104)
Company Secretary

Kuala Lumpur
29 July 2026

Notes:

(1) Only a member whose name appear in the Record of Depositors as at 20 August 2026 shall be regarded as a member entitled to attend, speak and vote or to appoint a proxy or proxies to attend, speak and vote at the EGM.

(2) A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without restriction as to the qualification of the proxy.

(3) Subject to Paragraph (4) below, a member entitled to attend and vote is entitled to appoint two (2) or more proxies to attend and vote instead of him. Where a member appoints more than one (1) proxy to attend and vote at the same meeting, the appointment shall be invalid unless the member specifies the proportion of his holdings to be represented by each proxy.

(4) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

(5) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.

(6) The instrument appointing a proxy and the power of attorney or other authority (if any), which is signed or a notarially certified copy thereof, must be deposited with the Company's share registrar's office at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia or fax to 03-6201 3121 or email to ir@shareworks.com.my not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof.

(7) Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, the resolution set out above will be put to vote by way of poll.

SANICHI TECHNOLOGY BERHAD
Registration No.: 200401023320 (661826-K)
(Incorporated in Malaysia)

FORM OF PROXY

CDS Account No.	- -
No. of shares held	

I/We _____
(FULL NAME IN BLOCK LETTERS)

(NRIC No./ Registration No./ Passport No. _____)

of _____
(FULL ADDRESS)

(Contact No._____ and Email Address _____)

being a member / members of **SANICHI TECHNOLOGY BERHAD** ("**Company**"), hereby appoint:

Name of Proxy	**NRIC No./ Passport No.**	**% of Shareholdings to be Represented**
Address		
Contact No.	**Email Address**	

and/ or failing him/ her

Name of Proxy	**NRIC No./ Passport No.**	**% of Shareholdings to be Represented**
Address		
Contact No.	**Email Address**	

or failing him/ her*, the CHAIRMAN OF THE MEETING as my / our* proxy to vote for me/ us* on my/ our* behalf at the EGM of the Company to be held at Sanichi Tower, Level 9, Tower 11, Avenue 5, Bangsar South, 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Friday, 28 August 2026 at 11.00 a.m. or immediately after the conclusion of the Twenty-First Annual General Meeting of the Company to be held on the same day at 10.00 a.m. whichever is later, or at any adjournment thereof.

My / our proxy is to vote as indicated below:

Resolution		**For**	**Against**
Special Resolution	Proposed Capital Reduction		

Please indicate with "X" in the appropriate space how you wish your proxy to vote. If you do not indicate how you wish your proxy to vote on any resolution, the proxy shall vote as he thinks fit or, at his discretion, abstain from voting.

Dated this _____ day of _____2026.

_____
*Signature of Member(s) / Common Seal of Shareholder
** Delete if not applicable*

Notes:

(1) Only a member whose name appear in the Record of Depositors as at 20 August 2026 shall be regarded as a member entitled to attend, speak and vote or to appoint a proxy or proxies to attend, speak and vote at the EGM.

(2) A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without restriction as to the qualification of the proxy.

(3) Subject to Paragraph (4) below, a member entitled to attend and vote is entitled to appoint two (2) or more proxies to attend and vote instead of him. Where a member appoints more than one (1) proxy to attend and vote at the same meeting, the appointment shall be invalid unless the member specifies the proportion of his holdings to be represented by each proxy.

(4) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

(5) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.

(6) The instrument appointing a proxy and the power of attorney or other authority (if any), which is signed or a notarially certified copy thereof, must be deposited with the Company's share registrar's office at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia or fax to 03-6201 3121 or email to ir@shareworks.com.my not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof.

(7) Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, the resolution set out above will be put to vote by way of poll.

Fold this flap for sealing

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AFFIX
STAMP

THE SHARE REGISTRAR OF
SANICHI TECHNOLOGY BERHAD
Registration No.: 200401023320 (661826-K)

c/o SHAREWORKS SDN BHD
2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur

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