SANICHI TECHNOLOGY BERHAD

Registration No.: 200401023320 (661826-K)

(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of Sanichi Technology Berhad ("**Sanichi**" or the "**Company**") held at Sanichi Tower, Level 9, Tower 11, Avenue 5, Bangsar South, 8, Jalan Kerinchi, 59200 Kuala Lumpur on Friday, 28 August 2025 at 11.00 a.m.

Present –

Board of Directors	:	Dato' Abd Halim Bin Abd Hamid (Chairman of the Meeting/ Non-Independent Non-Executive Director) Dato' Sri Dr Pang Chow Huat (Group Managing Director) Mr Yong Ket Inn (Independent Non-Executive Director) Mr Ong Tee Kein (Non-Independent Non-Executive Director) Datin Erdawaty Binti Mohamed (Independent Non-Executive Director)
Company Secretary	:	Ms Foo Siew Loon
Members	:	As per Attendance List
Proxy Holders	:	As per Attendance List

In Attendance

Adviser	:	Sierac Corporate Advisers Sdn Bhd – Ms Teh Sew Hong, Yap Wen Xue and Lee Heng Xue
Due Diligence Solicitors	:	Messrs Ching, Elaine & Co – Mr Lim Ching Yong
Poll Administrators	:	ShareWorks Sdn Bhd – Mr Kou Si Qiang, Mr Boo Bang Khern and Ms Nur Farzana Athirah
Independent Scrutineer	:	SharePolls Sdn Bhd – Ms Woo Wen Jing
Management Team	:	Mr Kiu Cu Seng – Group Accountant

OPENING ADDRESS

Dato' Abd Halim Bin Abd Hamid, the Chairman of the Board, welcomed all present to the Extraordinary General Meeting (**"EGM" or "Meeting**") of Sanichi Technology Berhad.

Dato' Chairman introduced himself, his fellow members of the Board, the Company Secretary, the Adviser from Sierac Corporate Advisers Sdn Bhd and Due Diligence Solicitors from Messrs Ching, Elaine & Co.

The Chairman informed that the purpose of the EGM was to consider the business as set out in the Notice of EGM dated 29 July 2026 ("**Notice**") and to seek shareholders' approval for the Proposed Capital Reduction, the details of which have been provided in the Company's Circular to Shareholders dated 29 July 2026 ("**Circular**").

QUORUM

Dato' Chairman informed that the Company Secretary had advised him that there was a quorum. The Chairman then called the meeting to order.

PROXIES

The Company Secretary informed that proxy forms from 19 shareholders representing 67,939,752 ordinary shares were received within the prescribed time and a total of 17 shareholders representing 67,888,177 ordinary shares had appointed the Chairman of the Meeting as proxies to vote on their behalf.

NOTICE OF MEETING

The Notice convening the EGM, together with the Circular had been circulated to shareholders of the Company within the stipulated timeframe and was taken as read.

SHAREHOLDERS' RIGHTS AND VOTING BY WAY OF A POLL

Dato' Chairman informed that there was only 1 Special Resolution to be tabled for shareholders' approval at this EGM which require a majority of not less than seventy-five per centum of the members present in person or by proxy to be passed and it would be voted by way of a poll pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, whereby every member who is present in person or by proxy would have one (1) vote for every share held.

He informed that the Company had appointed ShareWorks Sdn Bhd as the Poll Administrator to conduct the electronic polling process and SharePolls Sdn Bhd as the Independent Scrutineers to verify the poll results.

In line with the Practice 13.3 of the Malaysian Code on Corporate Governance 2021 ("MCCG") on the leverage of technology to facilitate voting, the poll would be carried out by way of electronic polling (or "e-polling") for efficiency. In this respect, the e-polling would be carried out immediately after the tabling of the resolution and question and answer ("Q&A") session, if any, with results thereof being announced soon after verified by the Independent Scrutineer.

The Poll Administrator was invited to brief the Meeting on the procedures for the conduct of poll.

POLLING PROCESS

Mr Kou Si Qiang, the Poll Administrator thanked the Chairman and explained the polling procedures to the members.

After the briefing, the Chairman proceeded with the business on hand.

1. SPECIAL RESOLUTION
PROPOSED REDUCTION OF RM200.00 MILLION OF THE ISSUED SHARE CAPITAL OF SANICHI TECHNOLOGY BERHAD PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016 ("PROPOSED CAPITAL REDUCTION")

Dato' Chairman informed that the first agenda as stated in the Notice was relating to the Proposed Reduction of RM200.00 million of the issued share capital of the Company pursuant to Section 117 of the Companies Act, 2016, the details of Special Resolution is as follows:

"**THAT** subject to the approvals of the relevant authorities and/or parties being obtained, where required, approval be and is hereby given to the Company to reduce the issued share capital of the Company via the cancellation of the issued share capital which is lost and unrepresented by available assets of RM200.00 million pursuant to Section 117 of the Companies Act 2016. The corresponding credit of RM200.00 million arising from such cancellation will be utilised to set off against the accumulated losses of the Company. Any balance credit after the elimination of the Company's accumulated losses will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the Board of Directors of Sanichi ("**Board**") at a later date and in the best interest of the Company as permitted by the relevant authorities and applicable laws, as well as the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**");

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts and things and to execute all necessary documents to give full effect and to complete the Proposed Capital Reduction, with full powers to assent to any conditions or make any modifications, variations and/or amendments as may be required or imposed by the relevant authorities and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Capital Reduction."

QUESTIONS AND ANSWERS SESSION

Dato' Chairman invited members of the floor to raise any question in relation to the Proposed Capital Reduction.

The Company received the following questions during the meeting which had been addressed as follows:

Name of Shareholder: Madam Tee Beng Hee
Question 1: After the capital reduction, will it affect the number of shares I am holding?
Question 2: Will it affect the share price?
Question 3: Will the capital reduction come with share repayment?

Answers from Mr Ong Tee Kein:
No, the proposed capital reduction will not affect the number of your shares. In theory, there should be no effect on the share price, and there will be no share repayment.

There being no further questions, Dato' Chairman then put the motion to vote and announced the commencement of e-polling process.

POLL RESULTS

After the votes had been counted and verified by the Independent Scrutineer, the Chairman announced that based on the poll results projected on the screen, he declared the Special Resolution set out in the Notice of EGM duly carried.
(The validated result of the vote is shown in Appendix A as attached)

Resolution	Description	Voted	No. of Shareholders	No. of Shares	% of Shares
Special Resolution	Proposed Capital Reduction	For	20	67,940,927	100.00
		Against	0	0	-

CLOSURE OF MEETING

Dato' Chairman declared the EGM closed. On behalf of the Board, he thanked the shareholders, proxies and invited guests for their presence. The meeting concluded at 11.15 a.m. with a vote of thanks to the Chairman.

CONFIRMED AS A CORRECT RECORD

DATO' ABD HALIM BIN ABD HAMID
CHAIRMAN

SANICHI TECHNOLOGY BERHAD (200401023320 (661826-K))

EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY

SANICHI TOWER, LEVEL 9, TOWER 11, AVENUE 5 BANGSAR SOUTH, 8, JALAN KERINCHI 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN KUALA LUMPUR, MALAYSIA.

Friday, 28 August 2026 at 11:00 AM

RESULT ON VOTING BY CDS

RESOLUTION	VOTED	NO. OF SHAREHOLDERS / UNITHOLDERS	NO. OF SHARES / UNITS	% OF SHARES / UNITS	ABSTAIN * NO. OF SHARES / UNITS
SPECIAL RESOLUTION PROPOSED CAPITAL REDUCTION	FOR	20	**67,940,927**	**100.000000**	0
	AGAINST	0	**0**	**0.000000**	

Note: * These votes refer to holders who have pre-determined abstain from voting in the Proxy Form or holders refrained from voting due to conflict of interest.

SHAREPOLLS SDN. BHD. Validated 1190373-A